Faraz Hayat

+92-331-427-9492 | shayat1@uchicago.edu | farazhayat.com

EDUCATION

University of ChicagoChicago, IllinoisPh.D. in Economics2016 – 2022University of ChicagoChicago, IllinoisM.A. in Economics2016 – 2018Swarthmore CollegeSwarthmore, PennsylvaniaB.A. in Mathematics (Honors) and Economics (Honors)2010 – 2014

RESEARCH EXPERIENCE

International Growth Center

Lahore, Pakistan

Postdoctoral Researcher February 2023 – Present

- Develop an energy, environment, and climate change research agenda for Pakistan
- Lead stakeholder engagement with policymakers to advance research and policy:
 - Designed and implemented experimental studies costing GBP 300k with a major electric utility (LESCO) to evaluate the return on investment and welfare effects of anti-theft technologies, financial incentives, and enhanced audits
 - Built capacity at Punjab Environment Protection Department by training staff and developing a USD 700k
 proposal for piloting a Cap-and-Trade market in Lahore, which has been approved by the government
 - Led and facilitated policy workshops on energy reform in Pakistan, engaging federal ministers and senior bureaucrats

Energy Policy Institute at University of Chicago

Chicago, Illinois

Research Assistant

July 2014 – June 2016

- Used Stata, Python, and R to clean and analyze large microdata sources—including PSID, CPS, OEWS, and IPUMS—and implemented econometric methods such as event studies and regression discontinuity designs for papers published in top academic journals
- A select few of the papers are:
 - Adapting to Climate Change: The Remarkable Decline in the U.S. Temperature-Mortality
 - The Local Economic and Welfare Consequences of Hydraulic Fracturing
 - New Evidence on the Impact of Sustained Exposure to Air Pollution on Life Expectancy From China's Huai
 River Policy

CONSULTANCY EXPERIENCE

Ministry of Energy and Federal Board of Revenue

Chicago, Illinois; Islamabad, Pakistan

External Advisor

January 2019 – Present

- Led a quasi-experimental study using firm-level transaction filings to quantify the effect of energy subsidies
 on export productivity; results were presented to the Prime Minister and Cabinet, directly supporting the
 phase out of USD 300 million in subsidies
- Led an experimental study with the Federal Board of Revenue (FBR) comparing its Customs risk management system with Al-driven alternatives; insights guided annual procurement decisions exceeding USD 2 million
- Developed and deployed a randomized internal audit system for FBR, uncovering critical deficiencies in the Customs Risk Management System (RMS); presented findings to the Prime Minister and Cabinet, directly influencing national policy reforms to upgrade RMS infrastructure

SKILLS, LANGUAGES, AND INTERESTS

Languages English, Urdu

Software STATA, R, Python, SQL, ArcGIS, LATEX Interests Squash, Reading books on Math